

REPORT OF TRUST AND CAPITAL RESERVE FUNDS

Town/City of: Swansey for Year Ended: December 31, 2016

CERTIFICATE

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Steven D. Bittel

Signed by the Trustees of Trust Funds

Edward A. Morenz

on this date _____

Richard A. Scaramelli

Print and sign

REMINDERS FOR TRUSTEES

- 1. SIGNATURES** - Print and sign on lines provided above.
- 2. INVESTMENT POLICY** - RSA 31:25 requires the trustees to adopt an investment policy and review and confirm this policy at least annually. A copy of this policy must be filed with the Director of Charitable Trusts (RSA 31:25, 34:5, 35:9).
- 3. PROFESSIONAL BANKING AND BROKERAGE ASSISTANCE** - RSA 31:38-a enables you to have a professional banking or brokerage firm assist you in performing your trustee duties. Refer to the law for further information. Attributable expenses may be charged against the trust funds involved, however, please be advised the fees can be taken from income only and not from principal.
- 4. WEB SITE** - A trustee handbook can be down loaded from the web site for the Attorney General's Charitable Trust Division. www.doj.nh.gov/charitable.
- 5. FAIR VALUE** - Fold and complete page 4 to disclose the fair value (market value) of principal only. This information may be obtained from financial publications or from your professional banker or broker.
- 6. CAPITAL RESERVE FUND** - Must be kept in a separate account and not intermingled with any other funds of the municipality (RSA 35:9).
- 7. WHEN and WHERE TO FILE** - By March 1 if filing for a calendar year and by September 1 if filing for optional fiscal year. See addresses on page 4 of this form. If you hold funds for the school, the school business administrator will also need a copy for the school's financial report.

FOR DRA USE ONLY

State of New Hampshire
 Department of Revenue Administration
 Municipal Services Division
 PO Box 487, Concord, NH 03302-0487
 (603) 230-5090

MS-10 December 31, 2016
TOWN of SWANZEY
CAPITAL RESERVE and EXPENDABLE TRUST FUNDS

INVESTMENT	PRINCIPAL FUND					
	BALANCE 12/31/15	PURCHASES (SALES)	RECLASSI- FICATIONS	NEWLY CREATED	FUND TRANSFERS	BALANCE 12/31/16
Equities:						
None	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Equity Investments	-	-	-	-	-	-
Bonds:						
None	-	-	-	-	-	\$ -
Total Bond Investments	-	-	-	-	-	-
Cash and Equivalents:						
PDIP	-	-	-	-	-	-
Mascoma Savings Bank ICS *	3,577,279.24	-	-	-	-	3,577,279.24
Mascoma Savings Bank - DDA	1,408,635.00	-	(391,012.80)	751,431.04	-	1,769,053.24
Other	-	-	-	-	-	-
Total Cash and Equivalents	4,985,914.24	-	(391,012.80)	751,431.04	-	5,346,332.48
Total Funds	\$ 4,985,914.24	\$ -	\$ (391,012.80)	\$ 751,431.04	\$ -	\$ 5,346,332.48

* Insured Cash Sweep account that invests in participating banks' money market savings accounts up to the FDIC \$250,000 limit.

** Fund Transfers is to eliminate 12/31/15 negative Income Fund balances.

MS-10 December 31, 2016

TOWN of SWANZEY

CAPITAL RESERVE and EXPENDABLE TRUST FUNDS

	INCOME FUND						ALL FUNDS *	
	BALANCE 12/31/15	PURCHASES (SALES)	INTEREST INCOME	FUND TRANSFERS	EXPENDED	RECLASSI- FICATIONS **	BALANCE 12/31/16	BALANCE 12/31/16
Equities:								
None	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Equity Investments	-	-	-	-	-	-	-	-
Bonds:								
None	-	-	-	-	-	-	-	-
Total Bond Investments	-	-	-	-	-	-	-	-
Cash and Equivalents:								
PDIP	1,000.67	3,000,000.00	10,737.31	-	-	-	3,011,737.98	3,011,737.98
Mascoma Savings Bank ICS *	440,470.90	(3,491,871.30)	5,155.04	-	-	-	(3,046,245.36)	531,033.88
Mascoma Savings Bank - DDA	(1,430,110.13)	491,871.30	-	-	(1,264,289.99)	391,012.80	(1,811,516.02)	(42,462.78)
Other	-	-	-	-	-	-	-	-
Total Cash and Equivalents	(988,638.56)	-	15,892.35	-	(1,264,289.99)	391,012.80	(1,846,023.40)	3,500,309.08
Total Funds	\$ (988,638.56)	\$ -	\$ 15,892.35	\$ -	\$ (1,264,289.99)	\$ 391,012.80	\$ (1,846,023.40)	\$ 3,500,309.08

* Fund Cost represents Fair Value.

** Fund Transfers is to eliminate 12/31/15 negative Income Fund balances.